

**WESTERN SPRINGS PARK DISTRICT**  
**General Assumptions**

	2007	2008	2009	2010	2011	2012	2013
<b><u>PROPERTY TAXES:</u></b>	<b>YTD Actual</b>	<b>Budget</b>	<b>5.00%</b>	<b>5.00%</b>	<b>5.00%</b>	<b>5.00%</b>	<b>5.00%</b>
<b><u>INTEREST INCOME:</u></b>							
Illinois Funds - MM	<b>YTD Actual</b>	<b>Budget</b>	<b>4.000%</b>	<b>4.000%</b>	<b>4.000%</b>	<b>4.000%</b>	<b>4.000%</b>
Community Bank of Western Springs	<b>YTD Actual</b>	<b>Budget</b>	<b>0.250%</b>	<b>0.250%</b>	<b>0.250%</b>	<b>0.250%</b>	<b>0.250%</b>
Western Springs National Bank & Trust	<b>YTD Actual</b>	<b>Budget</b>	<b>0.250%</b>	<b>0.250%</b>	<b>0.250%</b>	<b>0.250%</b>	<b>0.250%</b>
Community Bank of Western Springs - CD	<b>YTD Actual</b>	<b>Budget</b>	<b>4.500%</b>	<b>4.500%</b>	<b>4.500%</b>	<b>4.500%</b>	<b>4.500%</b>

Note on 2008-2011 rates:

Used slightly lower rates to be conservative and for potential rate cuts in the future.

	2007	2008	2009	2010	2011	2012	
<b><u>OPERATING EXPENSES:</u></b>							
Annual increase in non-capital expenses							
Salaries and wages	<b>YTD Actual</b>	<b>Budget</b>	<b>71.000%</b>	<b>4.000%</b>	<b>4.000%</b>	<b>4.000%</b>	Addition of two full time employees in 2009
Other personnel services (H, D, L)	<b>YTD Actual</b>	<b>Budget</b>	<b>75.000%</b>	<b>8.000%</b>	<b>8.000%</b>	<b>8.000%</b>	Addition of two full time employees in 2009
Other operating expenses	<b>YTD Actual</b>	<b>Budget</b>	<b>10.000%</b>	<b>4.000%</b>	<b>4.000%</b>	<b>4.000%</b>	
Other operating expenses (utilities)	<b>YTD Actual</b>	<b>Budget</b>	<b>10.000%</b>	<b>4.000%</b>	<b>4.000%</b>	<b>4.000%</b>	
IMRF	<b>YTD Actual</b>	<b>Budget</b>	<b>71.000%</b>	<b>4.000%</b>	<b>4.000%</b>	<b>4.000%</b>	Addition of two full time employees in 2009
Social Security	<b>YTD Actual</b>	<b>Budget</b>	<b>71.000%</b>	<b>4.000%</b>	<b>4.000%</b>	<b>4.000%</b>	Addition of two full time employees in 2009
Audit	<b>YTD Actual</b>	<b>Budget</b>	<b>4.000%</b>	<b>4.000%</b>	<b>4.000%</b>	<b>4.000%</b>	
Liability insurance	<b>YTD Actual</b>	<b>Budget</b>	<b>6.000%</b>	<b>6.000%</b>	<b>6.000%</b>	<b>6.000%</b>	
<b><u>CAPITAL EXPENSES</u></b>	<b>YTD Actual</b>	<b>Budget</b>	<b>10.000%</b>	<b>10.000%</b>	<b>10.000%</b>	<b>10.000%</b>	
Percentage of total expenses							

**DEBT SERVICE:**

\$1,045,000 1998 GO Refunding Bonds - repayments through FY2014  
 \$692,000 2007A GO Limited Park Bonds - repayments through FY2026  
 \$435,000 2007B GO Capital Appreciation Bonds - repayments through FY2019  
 \$11,499 lawn tractor installment contract - repayments through FY2007  
 \$36,082 WAM lawn mower installment contract - repayments through FY2008

**ASSUMPTION LEGEND:**

- Blue Field = Assumption based on percentage increase
- Orange Field = Assumption based on average increase of prior 3 years
- Green Field = Assumption based on average of prior 4 years
- Maroon Field = Assumption provided by Sikich or Staff
- Purple Field = Amount assumed constant
- Grey Field = Amount calculated from debt service schedules
- Aqua Field = Amount assumed zero

**WESTERN SPRINGS PARK DISTRICT**  
**Historical Data and Projections Provided by District Staff**

Account Number	Account Description	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>INCOME STATEMENT ACCOUNTS</b>										
<b>REVENUES COLLECTED:</b>										
<b>GENERAL FUND</b>										
10-0010-31001	Current year property taxes	360,551	362,397	388,237	397,815	321,080	498,276	523,190	549,350	576,818
10-0010-31003	Prior year property taxes	4,784	4,002	16,914	11,065	8,002	-	8,995	7,016	6,003
	Total property taxes	365,335	366,399	405,151	408,880	329,082	498,276	532,185	556,366	582,821
10-0010-31502	Personal property replacement taxes	3,032	3,393	4,665	5,007	5,535	-	-	-	-
			11.91%	37.49%	7.33%	10.55%	-100.00%	#DIV/0!	#DIV/0!	#DIV/0!
10-0010-33902	Capital grant	-	-	8,115	147,773	92,637	576,000	-	-	-
10-0010-34110	Picnic permits	1,950	1,710	1,930	1,520	1,910	1,750	1,778	1,740	1,795
10-0010-36110	Certificate of deposit	-	-	-	18,796	9,766	50,000	28,285	29,558	30,888
10-0010-36111	Interest - WSN bank	311	269	52	192	122	-	158	158	158
10-0010-36112	Interest - IPTIP	653	673	2,884	6,036	15,706	-	(29,335)	(32,753)	(36,489)
10-0010-36199	Interest - other	164	79	423	589	553	-	391	383	332
	Total interest	1,128	1,021	3,359	25,613	26,147	50,000	(501)	(2,654)	(5,111)
10-0010-36201	Recreation facility rent	3,972	311	11,488	3,056	978	1,000	4,131	2,291	2,100
10-0010-36250	Insurance claim reimbursement	-	4,867	5,821	-	-	-	-	-	-
10-0010-36301	Easement fee	27,800	21,800	21,800	21,800	21,800	21,880	21,880	21,880	21,880
10-0010-36302	Other miscellaneous	-	895	149	163	-	5,000	-	-	-
10-0010-36400	PDRMA award	-	-	500	500	500	500	500	500	500
10-0010-36700	Donations	15,468	41,926	37,865	591,384	29,307	180,000	-	-	-
10-0010-36800	Village of Western Springs Contribution	-	-	25,000	49,950	18,811	50,000	50,000	50,000	50,000
	Total miscellaneous revenue	43,268	69,488	91,135	663,797	70,418	257,380	72,380	72,380	72,380
	TOTAL GENERAL FUND REVENUE	418,685	442,322	525,843	1,255,646	526,707	1,384,406	609,973	630,123	653,985
<b>IMRF FUND REVENUE</b>										
24-0024-31001	Current year property taxes	2,036	1,955	2,079	21,289	12,560	19,287	20,251	21,264	22,327
24-0024-31003	Prior year property taxes	13	22	91	59	418	-	142	155	179
	Total property taxes	2,049	1,977	2,170	21,348	12,978	19,287	20,393	21,419	22,506
24-0024-31502	Personal property replacement taxes	260	291	400	429	474	-	-	-	-
24-0024-36112	Interest - Illinois Funds	238	245	866	970	949	-	425	(238)	(945)
24-0024-36199	Interest - other	12	6	9	25	23	-	14	16	13
	Total interest	250	251	875	995	972	-	439	(222)	(932)
	TOTAL IMRF FUND REVENUE	2,559	2,519	3,445	22,772	14,424	19,287	20,832	21,197	21,574
<b>AUDIT FUND</b>										
26-0026-31001	Current year property taxes	3,252	3,423	3,638	3,266	3,372	5,142	5,399	5,669	5,952
26-0026-31003	Prior year property taxes	43	33	160	104	65	-	82	63	53
	Total property taxes	3,295	3,456	3,798	3,370	3,437	5,142	5,481	5,732	6,005
26-0026-31502	Personal property replacement taxes	43	48	67	72	79	-	-	-	-
26-0026-36199	Interest - other	2	1	4	5	6	-	4	4	4
	TOTAL AUDIT FUND REVENUE	3,340	3,505	3,869	3,447	3,522	5,142	5,485	5,736	6,009
<b>LIABILITY INSURANCE FUND</b>										
28-0028-31001	Current year property taxes	4,768	4,743	5,043	9,967	8,092	12,215	12,826	13,467	14,140
28-0028-31003	Prior year property taxes	171	53	222	144	197	-	141	121	115
	Total property taxes	4,939	4,796	5,265	10,111	8,289	12,215	12,967	13,588	14,255
28-0028-31502	Personal property replacement taxes	260	291	400	429	474	-	-	-	-
28-0028-36299	Miscellaneous	-	-	-	2,856	-	-	-	-	-
28-0028-36112	Interest - Illinois Funds	236	244	1,104	1,799	1,952	-	1,370	1,363	1,346
28-0028-36199	Interest - other	6	3	8	13	14	-	9	9	8
	Total interest	242	247	1,112	1,812	1,966	-	1,379	1,372	1,354
	TOTAL LIABILITY INSURANCE FUND REVENUE	5,441	5,334	6,777	15,208	10,729	12,215	14,346	14,960	15,609

**WESTERN SPRINGS PARK DISTRICT**  
**Historical Data and Projections Provided by District Staff**

Account Number	Account Description	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>DEBT SERVICE FUND</b>										
31-0031-31001	Current year property taxes	118,082	116,544	120,871	118,019	76,371	118,200	124,110	130,316	136,832
31-0031-31003	Prior year property taxes	1,703	1,285	5,440	3,445	2,321	-	2,802	2,142	1,816
	Total property taxes	119,785	117,829	126,311	121,464	78,692	118,200	126,912	132,458	138,648
31-0031-31502	Personal property replacement taxes	736	824	1,133	1,216	1,344	-	-	-	-
31-0031-36112	Interest - Illinois Funds	410	422	2,879	6,137	5,885	-	2,544	3,085	3,784
31-0031-36199	Interest - other	64	31	141	173	136	-	113	106	89
	Total interest	474	453	3,020	6,310	6,021	-	2,657	3,191	3,873
	TOTAL DEBT SERVICE FUND REVENUE	120,995	119,106	130,464	128,990	86,057	118,200	129,569	135,649	142,521
<b>CAPITAL PROJECT FUND</b>										
40-0040-36112	Interest - Illinois Funds	-	-	-	-	30,439	-	38,183	39,710	41,298
	TOTAL CAPITAL PROJECTS FUND REVENUE	-	-	-	-	30,439	-	38,183	39,710	41,298
<b>PAYROLL FUND</b>										
79-0079-36112	Interest - Illinois Funds	16	11	29	60	70	-	40	43	38
	TOTAL PAYROLL FUND REVENUE	16	11	29	60	70	-	40	43	38
	<b>TOTAL REVENUE</b>	551,036	572,797	670,427	1,426,123	671,948	1,539,250	818,428	847,418	881,034
<b>EXPENDITURES PAID:</b>										
<b>General Fund-Administration</b>										
10-1101-40100	Superintendent	41,775	45,061	45,254	47,771	47,218	162,225	277,405	288,501	300,041
10-1101-40200	Foreman	3,252	3,649	3,783	3,991	3,920	-	-	-	-
10-1101-40250	Overtime-foreman	-	45	34	54	-	-	-	-	-
10-1101-40400	Summer employees	-	-	-	-	-	14,925	25,522	26,543	27,605
10-1101-40450	Overtime-summer employee	-	-	1	-	-	2,200	3,762	3,912	4,068
	Total salary and wages	45,027	48,755	49,072	51,816	51,138	179,350	306,689	318,956	331,714
10-1101-45300	Employer-health insurance	5,073	5,244	5,561	4,855	5,529	34,550	60,463	65,300	70,524
10-1101-45320	Employer-dental insurance	198	213	227	227	209	1,400	2,450	2,646	2,858
10-1101-45350	Employer-life insurance	130	131	142	209	201	750	1,313	1,418	1,531
10-1101-45450	Clothing allowance	312	-	-	17	-	250	67	84	100
	Total other personnel services	5,713	5,588	5,930	5,308	5,939	36,950	64,293	69,448	75,013
10-1101-50010	Training and education	349	945	481	943	1,025	1,025	1,128	1,173	1,220
10-1101-50015	Dues and subscriptions	303	406	259	332	801	850	935	972	1,011
10-1101-50020	Bank fees/charges	-	-	20	-	8	50	55	57	59
10-1101-50030	Secretarial services	2,011	1,561	2,251	1,554	2,519	13,500	14,850	15,444	16,062
10-1101-50040	Legal fees	7,927	6,329	11,293	9,544	12,875	10,000	11,000	11,440	11,898
10-1101-50045	Legal notices	670	769	1,546	1,803	1,016	1,200	1,320	1,373	1,428
10-1101-50055	Printing/postage/supplies	1,183	2,631	1,905	2,123	2,093	2,000	2,200	2,288	2,380
10-1101-50060	Advertising	375	533	-	450	-	550	605	629	654
10-1101-50065	Village administrative services	8,616	8,876	9,144	9,420	7,278	9,850	10,835	11,268	11,719
10-1101-50067	Consulting fees	5,000	5,000	2,000	-	-	2,500	2,750	2,860	2,974
10-1101-50070	Awards and recognition	1,895	832	2,783	1,155	2,849	1,000	1,100	1,144	1,190
10-1101-50075	Medical examinations	262	428	142	662	414	450	495	515	536
10-1101-50099	Miscellaneous	188	702	131	11	114	300	330	343	357
	Total other operating expenses	28,779	29,012	31,955	27,997	30,992	43,275	47,603	49,506	51,488
	Total administration	79,519	83,355	86,957	85,121	88,069	259,575	418,585	437,910	458,215

**WESTERN SPRINGS PARK DISTRICT**  
**Historical Data and Projections Provided by District Staff**

Account Number	Account Description	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>General Fund-Maintenance</b>										
10-1102-40100	Superintendent	11,497	12,322	12,371	12,764	11,805	-	-	-	-
10-1102-40200	Foreman	29,272	32,845	34,050	35,923	35,283	-	-	-	-
10-1102-40250	Overtime-foreman	-	405	304	486	-	-	-	-	-
10-1102-40260	Full time employee	46,239	49,628	52,885	45,233	42,960	-	-	-	-
10-1102-40270	Overtime-full time employee	241	411	310	15	402	-	-	-	-
10-1102-40400	Summer employee	6,341	6,552	8,394	12,131	14,026	-	-	-	-
10-1102-40450	Overtime-summer employee	22	172	8	139	332	-	-	-	-
	Total salary and wages	93,612	102,335	108,322	106,691	104,808	-	-	-	-
10-1102-45300	Employer-health insurance	22,687	19,765	21,099	18,994	17,993	-	-	-	-
10-1102-45320	Employer-dental insurance	789	912	1,019	938	981	-	-	-	-
10-1102-45350	Employer-life insurance	242	273	317	482	487	-	-	-	-
	Total other personnel services	23,718	20,950	22,435	20,414	19,461	-	-	-	-
10-1102-51005	All buildings	836	9,120	2,453	12,922	4,376	2,500	2,750	2,860	2,974
10-1102-51011	Baseball/softball fields	7,086	322	12,235	14,331	18,188	18,000	19,800	20,592	21,416
10-1102-51012	Tennis courts	637	1,445	6,669	7,332	2,807	5,000	5,500	5,720	5,949
10-1102-51013	Other fields/courts	16,146	3,151	1,910	6,263	13,638	14,000	15,400	16,016	16,657
10-1102-51014	Fertilizer	7,830	2,956	5,872	7,638	10,220	9,000	9,900	10,296	10,708
10-1102-51015	Tractors/trucks	5,810	4,644	6,035	14,723	8,106	7,500	8,250	8,580	8,923
10-1102-51020	Other machinery	1,669	2,032	3,151	1,369	3,789	3,000	3,300	3,432	3,569
10-1102-51025	Playground/picnic equipment	7,340	2,330	4,481	11,754	5,102	5,000	5,500	5,720	5,949
10-1102-51030	Playground/surface material	3,090	8,125	4,950	4,950	6,000	5,000	5,500	5,720	5,949
10-1102-51035	Asphalt, concrete, stone	330	5,993	903	924	453	1,200	1,320	1,373	1,428
10-1102-51040	Gasoline/oil	4,939	6,521	8,946	9,725	9,846	10,000	11,000	11,440	11,898
10-1102-51045	Cleaning supplies/service	879	759	1,188	1,015	1,466	1,500	1,650	1,716	1,785
10-1102-51050	Outside tree maintenance	9,632	5,072	13,862	17,811	21,360	10,000	11,000	11,440	11,898
10-1102-51055	Reforestation	-	-	-	480	5,172	5,000	5,500	5,720	5,949
10-1102-51060	Small tools/equipment	979	1,405	1,200	1,501	2,027	1,750	1,925	2,002	2,082
10-1102-51065	Safety equipment	379	918	750	1,099	1,519	1,500	1,650	1,716	1,785
10-1102-51070	Outside lawn maintenance	13,400	20,425	17,025	14,252	22,688	25,000	27,500	28,600	29,744
10-1102-51099	Miscellaneous	434	207	99	544	-	500	550	572	595
	Total other operating expenses	81,416	75,425	91,729	128,633	136,757	125,450	137,995	143,515	149,258
	Total maintenance	198,746	198,710	222,486	255,738	261,026	125,450	137,995	143,515	149,258
<b>General Fund-Utilities</b>										
10-1103-52005	Telephone	5,590	6,007	7,746	7,885	8,141	7,000	7,700	8,008	8,328
10-1103-52010	Heating oil shop/gas	3,033	3,085	3,646	3,565	2,804	4,300	4,730	4,919	5,116
10-1103-52015	Electricity	13,837	14,800	14,294	14,103	12,765	13,500	14,850	15,444	16,062
10-1103-52020	Water/waste service	5,495	11,807	7,053	12,296	9,826	13,000	14,300	14,872	15,467
	Total other operating expenses	27,955	35,699	32,739	37,849	33,536	37,800	41,580	43,243	44,973
	Total utilities	27,955	35,699	32,739	37,849	33,536	37,800	41,580	43,243	44,973
<b>General Fund-Capital Expenditures</b>										
10-1104-60045	Computer equipment/software	-	-	2,152	312	-	-	-	-	-
10-1104-60245	Laidlaw park	-	-	-	4,288	-	-	-	-	-
10-1104-60260	2008 Dump Truck	-	-	-	-	36,674	-	-	-	-
10-1104-60261	Veterans memorial	-	-	-	2,971	-	-	-	-	-
10-1104-60265	Springrock site development	-	-	-	-	-	-	-	-	-
10-1104-60266	Springrock park pavilion	-	-	25,281	262,285	55,213	-	-	-	-
10-1104-60267	Springrock park-west end	-	-	3,000	53,859	7,754	-	-	-	-
10-1104-60268	Timber trails	-	-	3,185	19,261	61,596	700,000	-	-	-
10-1104-60269	SRP Parking Lot/Paths	-	-	-	-	33,037	700,000	-	-	-
10-1104-60280.1	2004 Dodge Dakota p/u	-	17,495	-	-	-	-	-	-	-
10-1104-60280.2	SRP study/update master plan	4,178	2,403	-	-	-	-	-	-	-
10-1104-60280.14	Playground signage	-	-	-	-	-	20,000	-	-	-
10-1104-60280.16	Clark park property	-	-	-	-	-	-	-	-	-
10-1104-60280.17	SRP basketball	-	-	-	10,435	-	-	-	-	-
10-1104-60280.29	SRP study/update master plan	-	-	3,237	-	3,117	10,000	-	-	-
10-1104-60280.3	Forest Hill	19,870	-	-	-	-	-	-	-	-
10-1104-60280.30	Mower purchase	-	-	-	36,082	-	12,662	-	-	-
10-1104-60280.32	Z-track lawn mower 997	-	-	11,499	-	-	-	-	-	-
10-1104-60280.4	Tennis court repairs	57,070	-	21,250	19,665	-	10,000	-	-	-
10-1104-60280.5	Tables/ Garbage	-	-	-	4,989	-	5,000	-	-	-
10-1104-60280.6	Playground equipment	5,533	43,289	37,886	-	80,218	100,000	-	-	-
10-1104-60287	1600 John Deere Lawn Mower	-	-	-	-	12,663	-	-	-	-
10-1104-60290	997 Z-Track Lawn Mower	-	-	-	-	4,162	-	-	-	-
	TARGET PERCENTAGE	-	-	-	-	-	-	65,579	68,489	71,539
	Total capital expenditures	86,651	63,187	107,490	414,147	294,434	1,557,662	65,579	68,489	71,539

**WESTERN SPRINGS PARK DISTRICT**  
**Historical Data and Projections Provided by District Staff**

Account Number	Account Description	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>General Fund-Debt Service Expenditures</b>										
10-1104-61000	Debt service-principal	28,948	24,938	36,131	58,795	-	-	-	-	-
10-1104-61100	Debt service-interest	6,592	5,062	4,260	973	-	-	-	-	-
	Total debt service	35,540	30,000	40,391	59,768	-	-	-	-	-
TOTAL GENERAL FUND		428,411	410,951	490,063	852,623	677,065	1,980,487	663,739	693,157	723,985
<b>IMRF Fund</b>										
24-0024-80010	Employer-IMRF	1,336	1,501	8,985	9,675	8,368	9,388	16,053	16,695	17,363
24-0024-80020	Employer-SS	10,606	11,558	12,040	12,067	11,930	12,478	21,337	22,190	23,078
	Total IMRF fund	11,942	13,059	21,025	21,742	20,298	21,866	37,390	38,885	40,441
<b>Audit Fund</b>										
26-0026-65010	Audit	3,250	3,400	4,500	4,100	2,400	5,500	5,720	5,949	6,187
	Total audit fund	3,250	3,400	4,500	4,100	2,400	5,500	5,720	5,949	6,187
<b>Liability Insurance Fund</b>										
28-0028-70010	Risk management premium	10,492	9,903	13,404	11,867	13,257	13,699	14,521	15,392	16,316
28-0028-70030	Unemployment	306	472	-	-	-	-	-	-	-
	Total liability insurance fund	10,798	10,375	13,404	11,867	13,257	13,699	14,521	15,392	16,316
<b>Debt Service Fund</b>										
31-0031-81010	Principal-outstanding bonds	75,000	80,000	85,000	85,000	85,000	85,000	65,000	70,000	70,000
31-0031-81020	Interest-outstanding bonds	39,403	36,478	33,278	29,793	26,265	33,200	51,040	48,180	45,065
31-0031-81800	Bond issuance costs	1,171	783	400	400	400	-	-	-	-
	Total debt service fund	115,574	117,261	118,678	115,193	111,665	118,200	116,040	118,180	115,065
<b>Capital Project Fund</b>										
40-0040-81800	Bond Issuance Costs	-	-	-	-	1,200	-	-	-	-
	Total Capital Project Fund	-	-	-	-	1,200	-	-	-	-
<b>TOTAL EXPENDITURES</b>		569,975	555,046	647,670	1,005,525	825,885	2,139,752	837,410	871,563	901,994
<b>EXCESS (DEFICIENCY) OF REVENUES COLLECTED OVER EXPENDITURES PAID</b>		(18,939)	17,751	22,757	420,598	(153,937)	(600,502)	(18,982)	(24,145)	(20,960)
<b>OTHER FINANCING SOURCES (USES)</b>										
	Installment contract proceeds-general fund	-	11,495	11,499	36,082	-	-	-	-	-
	GO bond proceeds - capital project fund	-	-	-	-	925,329	-	-	-	-
	Sales of capital assets-general fund	-	-	-	3,500	-	-	-	-	-
	Transfers in (including residual equity)-general fund	31,913	-	-	-	-	-	-	-	-
	Transfers out (including residual equity)-Clark acq. & develop. fund	(1,913)	-	-	-	-	-	-	-	-
	Transfers out (including residual equity)-debt service fund	(30,000)	-	-	-	-	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>		-	11,495	11,499	39,582	925,329	-	-	-	-
<b>NET CHANGE IN FUND BALANCE</b>		\$ (18,939)	\$ 29,246	\$ 34,256	\$ 460,180	\$ 771,392	\$ (600,502)	\$ (18,982)	\$ (24,145)	\$ (20,960)

Reserve funds  
used

**WESTERN SPRINGS PARK DISTRICT**  
**Historical Data and Projections Provided by District Staff**

Account Number	Account Description	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>BALANCE SHEET</b>										
<b>ASSETS</b>										
10-0010-10101	Illinois Funds W/C account	(44,857)	101,230	145,274	(33,390)	(192,402)	(838,483)	(920,534)	(1,013,126)	(1,114,014)
10-0010-10103	WSN-pooled account	107,641	4,420	7,197	59,016	59,016	59,016	59,016	59,016	59,016
10-0010-15102	Certificates of deposit	-	-	-	568,796	578,562	628,562	656,847	686,405	717,293
10-0010-13100	Due from other funds	-	-	458	1,112	-	-	-	-	-
15-0015-10101	Illinois Funds W/C account	-	-	-	-	-	-	-	-	-
24-0024-10101	Illinois Funds W/C account	46,159	35,619	18,039	19,069	13,195	10,616	(5,942)	(23,630)	(42,497)
26-0026-10101	Illinois Funds W/C account	68	173	-	-	11	(347)	(582)	(795)	(973)
28-0028-10101	Illinois Funds W/C account	46,579	41,538	34,911	38,273	35,745	34,261	34,086	33,654	32,947
28-0028-10103	WSN-pooled account	21	21	21	-	-	-	-	-	-
31-0031-10101	Illinois Funds W/C account	57,789	59,634	71,420	89,213	63,605	63,605	77,134	94,603	122,059
31-0031-10103	WSN-pooled account	3,996	3,996	3,996	-	-	-	-	-	-
40-0040-10101	Illinois Funds W/C account	-	-	-	-	954,568	954,568	992,751	1,032,461	1,073,759
40-0040-10103	WSN-pooled account	-	-	-	-	-	-	-	-	-
79-0079-10101	Illinois Funds W/C account	334	612	(4,163)	(3,962)	(3,892)	(3,892)	(3,852)	(3,809)	(3,771)
79-0079-10103	WSN-pooled account	-	-	4,285	4,285	4,285	4,285	4,285	4,285	4,285
79-0079-10109	Illinois Funds P/R pooled account	770	782	810	871	871	871	871	871	871
<b>TOTAL ASSETS</b>		<b>218,500</b>	<b>248,025</b>	<b>282,248</b>	<b>743,283</b>	<b>1,513,564</b>	<b>913,062</b>	<b>894,080</b>	<b>869,935</b>	<b>848,975</b>
<b>LIABILITIES</b>										
26-0026-20101	Due to other funds	-	-	458	1,111	-	-	-	-	-
79-0079-20611	Dental insurance	-	185	185	173	173	173	173	173	173
79-0079-20612	Life insurance	(103)	(60)	268	86	86	86	86	86	86
79-0079-20613	Health insurance	768	819	-	396	396	396	396	396	396
<b>TOTAL LIABILITIES</b>		<b>665</b>	<b>944</b>	<b>911</b>	<b>1,766</b>	<b>655</b>	<b>655</b>	<b>655</b>	<b>655</b>	<b>655</b>
<b>FUND BALANCE</b>										
10-0010-25200	Unrestricted fund balance-general fund	62,784	105,650	152,929	595,534	445,176	(150,905)	(204,671)	(267,705)	(337,705)
15-0015-25200	Unrestricted fund balance-Clark acq./dev. fund	-	-	-	-	-	-	-	-	-
24-0024-25200	Unrestricted fund balance-IMRF fund	46,159	35,619	18,039	19,069	13,195	10,616	(5,942)	(23,630)	(42,497)
26-0026-25200	Unrestricted fund balance-audit fund	68	173	(458)	(1,111)	11	(347)	(582)	(795)	(973)
28-0028-25200	Unrestricted fund balance-liability insurance fund	46,600	41,559	34,932	38,273	35,745	34,261	34,086	33,654	32,947
31-0031-24200	Reserved for debt service-debt service fund	61,785	63,630	75,416	89,213	63,605	63,605	77,134	94,603	122,059
40-0040-25200	Unrestricted fund balance-capital projects fund	-	-	-	-	954,568	954,568	992,751	1,032,461	1,073,759
79-0079-25200	Unrestricted fund balance-payroll fund	439	450	479	539	609	609	649	692	730
<b>TOTAL FUND BALANCE</b>		<b>217,835</b>	<b>247,081</b>	<b>281,337</b>	<b>741,517</b>	<b>1,512,909</b>	<b>912,407</b>	<b>893,425</b>	<b>869,280</b>	<b>848,320</b>

WESTERN SPRINGS PARK DISTRICT

SCHEDULE OF DEBT SERVICE TO MATURITY (EXCLUDING CAPITAL LEASE)

Date	Principal	Interest	Total Principal and Interest	Beginning Principal Outstanding	Ending Principal Outstanding
2006				\$ 670,000	\$ 585,000
2007 - Debt Issued					\$ 956,308
2007	\$ 85,000	\$ 49,966	\$ 134,966	585,000	1,456,308
2008	65,000	53,835	118,835	1,456,308	1,391,308
2009	65,000	51,040	116,040	1,391,308	1,326,308
2010	70,000	48,180	118,180	1,326,308	1,256,308
2011	70,000	45,065	115,065	1,256,308	1,186,308
2012	75,000	41,915	116,915	1,186,308	1,111,308
2013	75,000	38,465	113,465	1,111,308	1,036,308
2014	80,000	34,940	114,940	1,036,308	956,308
2015	58,408	59,732	118,140	956,308	897,900
2016	55,546	62,594	118,140	897,900	842,354
2017	52,772	65,368	118,140	842,354	789,582
2018	50,088	68,052	118,140	789,582	739,494
2019	47,494	70,646	118,140	739,494	692,000
2020	87,000	31,140	118,140	692,000	605,000
2021	90,000	27,225	117,225	605,000	515,000
2022	94,000	23,175	117,175	515,000	421,000
2023	99,000	18,945	117,945	421,000	322,000
2024	103,000	14,490	117,490	322,000	219,000
2025	108,000	9,855	117,855	219,000	111,000
2026	111,000	4,995	115,995	111,000	-
TOTAL	<u>\$ 1,541,308</u>	<u>\$ 819,623</u>	<u>\$ 2,360,931</u>		

WESTERN SPRINGS PARK DISTRICT

SCHEDULE OF DEBT SERVICE TO MATURITY

GENERAL OBLIGATION REFUNDING BONDS SERIES 1998

---

<u>Date</u>	<u>Fiscal Principal</u>	<u>Fiscal Interest</u>	<u>Total</u>
2007	85,000	26,265	111,265
2008	65,000	22,695	87,695
2009	65,000	19,900	84,900
2010	70,000	17,040	87,040
2011	70,000	13,925	83,925
2012	75,000	10,775	85,775
2013	75,000	7,325	82,325
2014	80,000	3,800	83,800
<hr/>			
TOTAL	<u>\$ 585,000</u>	<u>\$ 121,725</u>	<u>\$ 706,725</u>

WESTERN SPRINGS PARK DISTRICT

SCHEDULE OF DEBT SERVICE TO MATURITY

GENERAL OBLIGATION LIMITED PARK BONDS SERIES 2007A

---

<u>Date</u>	<u>Fiscal Principal</u>	<u>Fiscal Interest</u>	<u>Total</u>
2007	-	23,701	23,701
2008	-	31,140	31,140
2009	-	31,140	31,140
2010	-	31,140	31,140
2011	-	31,140	31,140
2012	-	31,140	31,140
2013	-	31,140	31,140
2014	-	31,140	31,140
2015	-	31,140	31,140
2016	-	31,140	31,140
2017	-	31,140	31,140
2018	-	31,140	31,140
2019	-	31,140	31,140
2020	87,000	31,140	118,140
2021	90,000	27,225	117,225
2022	94,000	23,175	117,175
2023	99,000	18,945	117,945
2024	103,000	14,490	117,490
2025	108,000	9,855	117,855
2026	111,000	4,995	115,995
TOTAL	<u>\$ 692,000</u>	<u>\$ 527,206</u>	<u>\$ 1,219,206</u>

WESTERN SPRINGS PARK DISTRICT

SCHEDULE OF DEBT SERVICE TO MATURITY

GENERAL OBLIGATION CAPITAL APPRECIATION  
LIMITED PARK BONDS SERIES 2007B

---

<u>Date</u>	<u>Fiscal Principal</u>	<u>Fiscal Interest</u>	<u>Total</u>
2007	-	-	-
2008	-	-	-
2009	-	-	-
2010	-	-	-
2011	-	-	-
2012	-	-	-
2013	-	-	-
2014	-	-	-
2015	58,408	28,592	87,000
2016	55,546	31,454	87,000
2017	52,772	34,228	87,000
2018	50,088	36,912	87,000
2019	47,494	39,506	87,000
2020	-	-	-
2021	-	-	-
2022	-	-	-
2023	-	-	-
2024	-	-	-
2025	-	-	-
2026	-	-	-
TOTAL	<u>\$ 264,308</u>	<u>\$ 170,692</u>	<u>\$ 435,000</u>

WESTERN SPRINGS PARK DISTRICT

SCHEDULE OF DEBT SERVICE TO MATURITY

CAPITAL LEASE DEBT SERVICE REQUIREMENTS

---

<u>Fiscal Year</u>	<u>Principal Payment</u>	<u>Interest Payment</u>	<u>Total Payment</u>
2007	\$ 15,227	\$ 1,597	\$ 16,824
2008	12,015	647	12,662
Total	<u>\$ 27,242</u>	<u>\$ 2,244</u>	<u>\$ 29,486</u>